



The University of Jordan

Accreditation & Quality Assurance Center

COURSE Syllabus

1	Course title	Life and Health Insurance	
2	Course number	5203344	
3	Credit hours (theory, practical)	3 hours	
	Contact hours (theory, practical)		
4	Prerequisites/corequisites	Principal of Insurance /5203352	
5	Program title	Risk Management and Insurance	
6	Program code	03	
7	Awarding institution	The University of Jordan \Aqaba branch	
8	Faculty	Management and Finance	
9	Department	Department Risk Management and Insurance	
10	Level of course	4	
11	Year of study and semester (s)	2015\2	
12	Final Qualification	BA	
13	Other department (s) involved in teaching the course	No	
14	Language of Instruction	English	
15	Date of production/revision	2015	

16. Course Coordinator:

Jamil J. Jaber, Sunday, Sunday, Tuesday, Thursday at (11:00-12:00), Monday and Wednesday at (2:00-3:00),
j.jaber@ju.edu.jo

17. Other instructors:

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18. Course Description:

This course aims to give student the fundamental of life, Accident and Health Insurance. The course will cover categories of the Life Insurance Basic, Regulations of the Insurance Business, Types of Life Insurance Policies, Provisions, Options, Annuities and Retirement Plans, Health Insurance, Provisions, disability Insurance, Major Medical Insurance, and Medicare and Medicare Supplement, and related Insurance Regulations.

19. Course aims and outcomes:

A- Aims:
1. To equip the student with the principles he or she needs to be aware of the practical problems facing the Jordanian Insurance institution in selling and buying Insurance contract.
2. Make the student able to discuss characteristics of insurance
3. Understand the main types of Life insurance and how to manage it.
4. Understand the main types of risk.
5. Develop and strengthen overall analytical skills.
B- Intended Learning Outcomes (ILOs): Upon successful completion of this course students will be able to ...
1- knowledge and understanding
A1) Understand the fundamental principles of life Insurance.
A2) Explain the main types of Life and Health insurance.
A3) Students should be able to discuss the characteristics of Life insurance.
A4) understand the reports that result from insurance contract.
2- Analytical and thinking skills: Students should have the ability to
B1) Analyze the samples data and make the appropriate decision.
B2) Use appropriate tools such as Excel sheets to calculate premium
B3) Comprehend and communicate data presented graphically and/or mathematically by Insurance Markets.

20. Topic Outline and Schedule:

Topic	Week	Instructor	Achieved ILOs	Evaluation Methods	Reference
CH.1: Legal Principles in Insurance	Week 1	Jamil Jaber	A&B	lectures	Text Book
CH.2: Fundamental of Life Insurance	Week 2-3	Jamil Jaber	A&B	lectures	Text Book
CH.3: Life Insurance Purchase Decisions	Week 4-5	Jamil Jaber	A&B	lectures	Text Book
CH.4: Retirement Products: Annuity and Individual Retirement Account	Week 6-7	Jamil Jaber	A&B	lectures	Text Book
CH.5: Individual Health Insurance Coverage	Week 8-9	Jamil Jaber	A&B	lectures	Text Book
CH.6: Individual Health Insurance	Week 10-11	Jamil Jaber	A&B	lectures	Text Book

Premium					
CH.7: Reserves and Liability for Individual Health Insurance.	Week 12-13	Jamil Jaber	A&B	lectures	Text Book
CH.8: Underwriting Individual Health Insurance.	Week 14	Jamil Jaber	A&B	lectures	Text Book
Case study for Jordanian Insurance	Week 14	Jamil Jaber	A&B	lectures	Text Book

21. Teaching Methods and Assignments:

Development of ILOs is promoted through the following teaching and learning methods:

- There will be 3 hours lectures per week. Although the lectures cover the vast majority of the module material, students must make use of the textbooks extensively especially the empirical cases presented in the book.

22. Evaluation Methods and Course Requirements:

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

Students will be assessed based on the following:

Exam	Day/Date	Time	Place	Weight
Quizzes and H.W		10-11	In class	20%
Mid- exam	8-4-2015	10-11	In class	30%
Final Exam	To be assigned by the registrar office	TBA		50%

23. Course Policies:

A -Attendance policies:

It is the policy of the University of Jordan/Aqaba branch that “students are expected to attend all meetings of classes for which they are registered.” Missing more than **Six** classes (20%) during the semester is considered unsatisfactory. Missing more than **six** classes will result in an **automatic failing grade** for the course.

B- Absences from exams and handing in assignments on time:

I will not accept any apologize if you absent from the exams or late in assignment date.

C- Health and safety procedures:

If you sick, you can visit our clinic in the university then bring a doctor's prescription with you in a class.

D- Honesty policy regarding cheating, plagiarism, misbehavior:

All the assignments and work submitted by the student should be his or her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.

E- Grading policy:

1-34 f	80-84 b
35-49 d-	85-89 b+
50-54 d	90-94 A-
55-59 d+	95-100 A
60-64 c-	
65-69 c	
70-74 c+	
75-79 b-	

F- Available university services that support achievement in the course:

You can use the library and Internet Lab.

24. Required equipment:

Calculators:

A scientific calculator is recommended for this course and may be required to work some of the problems. You will use a calculator in other finance courses as well as in the *real world*. Restrictions on the use of certain types of calculators may be imposed and programmable calculators must be deprogrammed when used during an exam. **You cannot share calculators with others during the exam.** Be sure to learn how to use your calculator long **before** the scheduled exam.

25. References:

A- Required book (s), assigned reading and audio-visuals:

1) George Rejda, (2014). Principles of Risk Management and Insurance, 13th Edition.

B- Recommended books, materials, and media:

2) Vaughan, E. & Vaughan, T. (2014) Fundamentals of Risk and Insurance, 11th Edition

3) Individual Health Insurance (1988), Published by the society of Actuaries.

26. Additional information:

Name of Course Coordinator: -----Jamil Jaber-----Signature: -----Jameljaber----- Date: ---
10-5-2015----- Head of curriculum committee/Department: ----- Signature: -

Head of Department: ----- Signature: -----

Head of curriculum committee/Faculty: ----- Signature: -----

Dean: ----- -Signature: -----

Copy to:
Head of Department
Assistant Dean for Quality Assurance
Course File